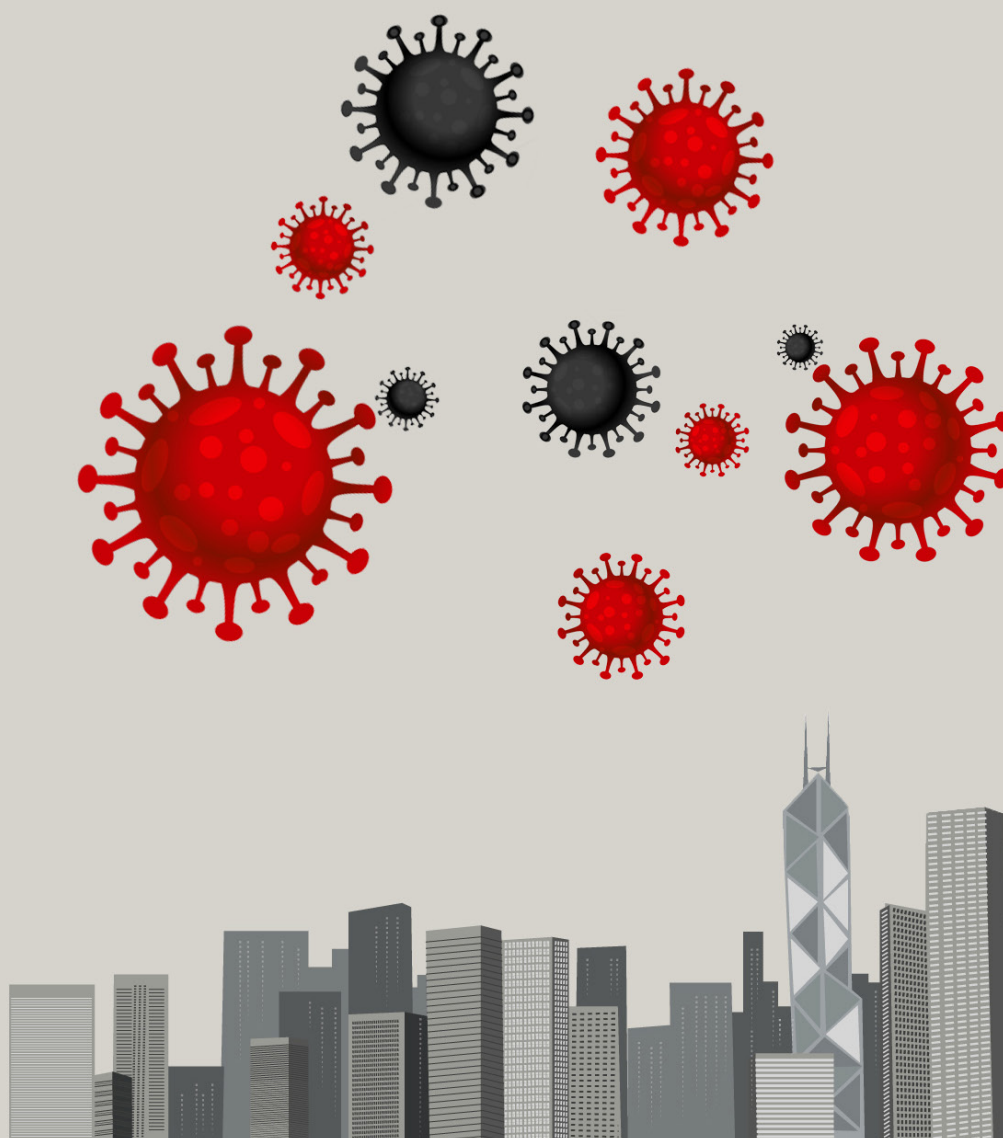


BIZ

Newsletter Issue 14
June 2020

Coronavirus: Threats or Opportunities?



香港恒生大學
THE HANG SENG UNIVERSITY
OF HONG KONG



School of Business
The Hang Seng University of Hong Kong

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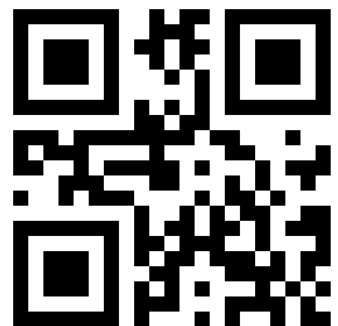


Dean's Video

Prof Bradley R. Barnes, Dean of the School of Business, introduces the latest developments of the School.



<https://youtu.be/kSAS0kBqM9Y>



Scan me to watch

Novel Coronavirus Comes with Threats and Investment Opportunities

Author: Dr Thomas LEUNG, Associate Professor of Marketing, The Hang Seng University of Hong Kong

The Economic Scenario

Compared to SARS in 2003, the coronavirus' lethality is lower but its infectious ability is very high. SARS's infectious impact was largely contained in Hong Kong whereas the coronavirus' contagion becomes a scary global phenomenon. To lower its infectivity, countries including U.S., Italy, Japan, China, Hong Kong and Korea have imposed precautionary measures to fight with this invisible but solid enemy by stopping people from the infected areas flowing into their countries. China has imposed mandatory actions to stop people coming out from the heavily infected Hubei province. Also, people have taken their own prevention to wear masks and avoid gathering with other people. Schools and universities also advise their students to learn from home through internet technological platforms such as Microsoft Team. Government and companies allow their employees to work away from home. The scenario exerts tremendous pressure on some economic sectors such as retailing, catering, hospitality, travel agencies, entertainment, gaming, etc. that are based on population traffic while offering opportunities to some sectors that do not rely on population traffic.



The Threats, The Opportunities and The Stables

Economic sectors that are human based such as retailing, catering, hospitality, travel agencies, entertainment, gaming, etc. will be heavily affected. SaSa International, the largest Hong Kong cosmetics retailer just announced a poor interim result due to the recent social unrests. Surely it will have another poor annual result which is going to be announced in June because 70% of its customers were Mainland travellers.

Sectors that can benefit are those that do not have human contact and also increase individuals using their products and services at the same time. These sectors include telecommunication, food delivery, etc. Telecommunication service providers such as China Telecom's sales should improve when people require more message transmission. Companies such as Deliveroo may even benefit from the coronavirus incidence because more people will order point to home delivery food service.

Stable sectors are mainly utility companies such as the Hong Kong and China Gas Company, CLP Power and Hong Kong Electric. Fundamental logic always holds, i.e. no matter whether people go out or not, they still have to consume electricity and gas at home. Eating and taking a shower are just basic human rights.



Concluding Comments

While investors use their basic instincts as stated above, the reality of financial return must hold, that is, investors must select stocks based on three simple rules, i.e. the chosen stock must have a low Price Earning Ratio (P/E), a high yield and an attractive business model all implemented under an economic scenario which is suitable for that company to operate.

Any Chance of Rent Deduction OR Early Termination of Tenancy Agreement for Commercial Tenants Affected by the Coronavirus Pandemic?

Author: Ms Ivy Leung, Senior Lecturer of Accountancy
Dr Lawrence Lei, Assistant Professor of Accountancy

The Coronavirus pandemic is not only a health crisis, but it also leads to economic shutdown of many affected countries. Hong Kong is no exception. The Coronavirus pandemic has caused serious disruptions not only to the daily life of Hong Kong people but also to the economy since the first case was diagnosed on 23 January 2020. Schools in Hong Kong were closed until recently. Quarantine measures were introduced and are still in place. On March 25, Hong Kong closed its borders to all non-Hong Kong residents arriving at the Hong Kong airport for 14 days. Businesses, especially small-medium-enterprises, have been suffering from tremendous losses and some of them have to be closed down. Gastronomy, the tourist and retail industry are especially hard hit. The unemployment rate in Hong Kong has reached a new high of 5.2% in the period from February 2020 to April 2020. The HKSAR Government announced a package of Coronavirus pandemic relief fund of HKD137.5 billion on 8 April 2020, including an HKD80 billion Employment Support Scheme (ESS) to business owners to avoid redundancies (Abate et al., 2020).



Among all industries in Hong Kong, the retail industry is said to be most seriously affected because of the decreasing number of foreign and local shoppers. In the face of a sharp decline in business volume, many enterprises in the retail industry try to control their costs. Hong Kong is well known for its high rent. Many tenants in the retail industry may want to negotiate for a substantial reduction of rent or early termination of the tenancy agreement.

Suppose Mr A has signed a tenancy agreement to rent a shop (the “Premises”) in a shopping mall for one year, commencing on 1 January 2020 and expiring on 31 December 2020. Due to the effect of the Coronavirus pandemic, there has been a significant drop in the number of shoppers from February onwards. Mr. A has tried hard to negotiate with the landlord for a reduction in rent or an early termination of the tenancy agreement but in vain. After struggling for a few months, Mr. A now decides to close down his business and move out of the shopping mall.

Suppose Mr A wants to know whether it would be possible for him to be released from his liability to pay rent for the remaining term of the tenancy agreement. If the tenancy agreement contains no force majeure clause which deals with certain events beyond the control of the parties that may significantly disrupt the parties’ ability to perform their contractual obligations, the affected party, namely the tenant, may try to rely on the doctrine of frustration.

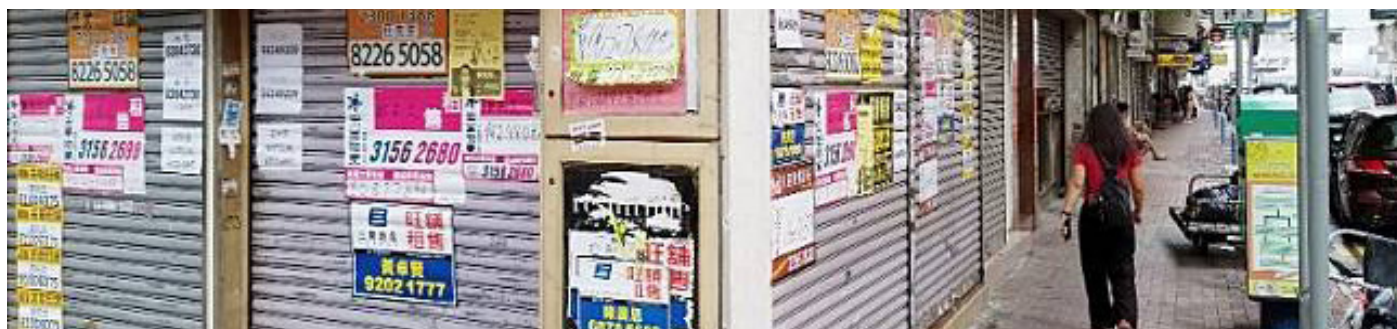
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Abate, D.A.W., Tran, H., Tam, J.C.W. & So, V.C.L. (14 April 2020). Covid-19 – Government Support for Employers in Hong Kong: Further Information. Mayer Brown. Retrieved from: <https://www.mayerbrown.com/en/perspectives-events/publications/2020/04/covid-19-government-support-for-employers-in-hong-kong-further-information>
Chitty on Contracts, Volume 1: General Principles, 23rd Edition, P.1702

Under common law, a party may be relieved from further performance of his/her contractual obligations if he/she can establish that the relevant contract or agreement has been frustrated.

A contract may be discharged or terminated on the ground of frustration when an event occurs after the conclusion of a contract which renders it physically or commercially impossible or unviable to perform the contract or which transforms the obligation to perform into something radically different from that undertaken by one party at the moment of the parties' entry into the contract.

With regard to leases and tenancy agreements, case law shows that a lease will be frustrated if an event occurs such that no substantial use, permitted by the lease and within the contemplation of the parties, remains possible to the lessee (the frustrating event) during the term of the lease, and such an interruption in the expected use of the premises by the lessee is expected to last for the unexpired term or for a long period of that unexpired term .



In Mr A's case, the "expected" or "substantial" use of the premises means the operation of his retail business and the remaining term of the tenancy agreement is just a few months . In order to be able to rely on the doctrine of frustration, Mr A probably has to show that the Coronavirus pandemic causes a significant disruption to his retail business for the remaining term of his tenancy agreement.

However, case law suggests that the threshold for relying on this doctrine is high and a tenant must bear in mind that a contract cannot be frustrated simply because it is more difficult to perform.

Further, even if a lease or tenancy agreement is discharged on the ground of a frustrating event, case law does not say much on the consequential legal arrangements in respect of premature termination of a lease or tenancy agreement . The Law Amendment and Reform (Consolidation) Ordinance, Cap. 23, which provides for adjustment of rights and liabilities of parties to frustrated contracts, does not specifically provide for this situation either.

In any event, as long as a tenant retains possession of the premises, he will probably have an obligation to pay rent up to the date of frustration and for the period of time thereafter as long as the tenant remains in possession of the Premises . In fact, it will probably not be easy to determine the date of frustration.

School of Business

HSUHK Student Orientation Day 2019



The Student Orientation Day of the School of Business was successfully held on 20 August 2019 at the College Hall to welcome more than 670 SBUS freshmen. The School Dean, Prof Bradley R. BARNES, gave a fascinating welcoming speech and a brief overview of the School's structure and the various programmes offered by the School.



He also touched upon the joyful learning environment that is created through the excellent faculty at SBUS. All freshmen experienced a lively introduction by Dean BARNES and were thrilled to commence their studies in the School of Business.

Dr Kaz KWOK, Academic Advisor of the BBA Programme continued the orientation by walking the Year 2 freshmen through the unique features of the Programme, such as discussing credit transfer and exemptions, their proposed study plan/workload, concentration selection and other graduation requirements. Freshmen found the session really useful and were thankful to the briefing of Dr KWOK.



Corporate Governance and Youth Personal Finance Workshop

The first Corporate Governance and Youth Personal Finance Workshop, organised by the Department of Accountancy and supported by Society of Registered Financial Planners (HKRFP), was successfully held on 4 July 2019. Over 80 secondary school teachers and students, as well as academic staff of HSUHK, participated in the event. President Simon S M HO delivered welcoming remarks. Guest speakers included Mr Simon LEE, personal financial planning expert and Senior Lecturer of CUHK Business School; Mr Michael WONG, President of HKRFP; and Dr Eden CHOW, Senior Lecturer of Department of Accountancy of HSUHK. The event was moderated by Professor Kevin LAM, Head of Department of Accountancy of HSUHK.

The event aimed at introducing the main concepts of personal financial management and corporate governance, the benefits of early financial planning, as well as enhancing HSUHK's interaction with secondary schools. To enrich students' post-examination educational experience, the element of experiential learning was added and smart technology was used for the interaction between guests and students. The event received positive feedback from the participants.



AC.CG Reception cum Alumni Homecoming Cocktail

The Department of Accountancy hosted the AC.CG Reception cum Alumni Homecoming Cocktail 2019 on 6 September 2019 for all students from BBA (with Accounting Concentration), BBA in Corporate Governance, BBA in Corporate Governance and Compliance and BBA in Professional Accountancy.

As a kick-off event of the Department in the new academic year, the AC.CG Reception aimed to provide students with information related to their studies and future career development and helped them to be better prepared for the new academic year.

During the event, students were reminded of the study plans and graduation requirements of their respective programmes. Besides, to promote well-rounded developments, students were also introduced by our staff from the Department and Student Affairs Office (SAO) on the upcoming competitions, internships and overseas exchanges opportunities, as well as the support and resources provided by the Department and the University. Apart from that, past graduates and senior students were invited to share their experience and provide valuable advice on study and career planning to fellow students.



Following the AC.CG Reception, alumni were invited to the Alumni Homecoming Cocktail which enabled them to meet our current students, teachers, and other graduates.

Professional Bodies Briefing Session 2019 – Series 1

The Professional Bodies Briefing Session 2019 – Series 1 was successfully held on 3 October 2019 with an aim to provide students with the latest information on the professional bodies and their respective qualifications.

In this series, **FOUR** professional bodies from accounting and taxation fields were invited to introduce their institutes and professional qualification requirements to students.

They are: (in alphabetical order)

- Association of Chartered Certified Accountants
- CPA Australia
- Hong Kong Institute of Certified Public Accountants
- The Taxation Institute of Hong Kong

An in-house sharing session was held afterwards in which our academic staff compared the qualifications of the aforementioned professional bodies and advised students to choose a suitable qualification by taking their preferred exam format, future career choices and international recognition into account.



Guest Lecture on “How to Apply Big Data to Deal with Business Problems?” cum Personal Tutor-tutee Networking #2

Personal Guest Lecture on “***How to Apply Big Data to Deal with Business Problems?***” cum Personal Tutor-tutee Networking #2 was successfully held on 21 February 2019.

Dr Kenneth POON, Manager from PwC Hong Kong, was invited to deliver the guest lecture. He delivered this forward-thinking topic with his sophisticated knowledge and experience in both accounting and systems engineering. He encouraged students to keep equipping themselves with knowledge in different fields in order to keep abreast of the ever-changing world.



Guest Lecture on “The Evolving Role of the Directors” cum Personal Tutor-tutee Networking #3

Guest Lecture on “***The Evolving Role of the Directors***” cum Personal Tutor-tutee Networking #3 was successfully held on 18 April 2019.

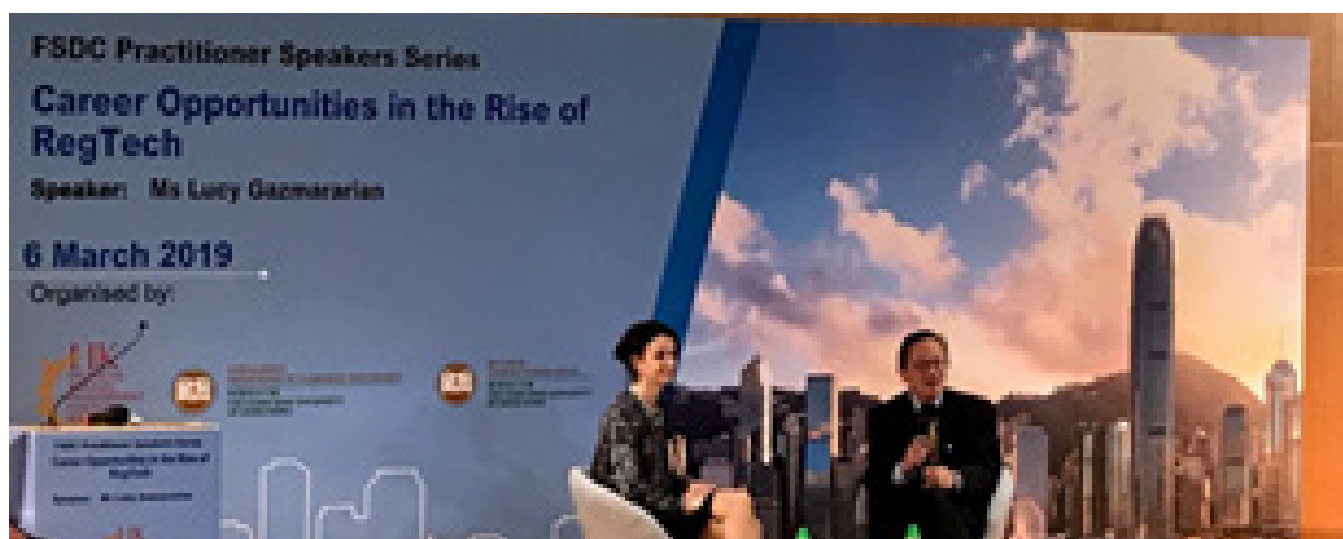
Ms Miriam YEE, Chief Business Officer from The Hong Kong Institute of Directors (HKIoD), was invited to deliver a guest lecture on “The Evolving Role of the Directors”. She outlined the key elements of “Director Professionalism” and its importance to corporate governance with a view to allowing students to acquire new perspectives on the roles and responsibilities of directors and corporate secretaries.



Department of Economics and Finance

Banking and Finance Seminar Series 2019

Co-organised by the Department of Economics and Finance as well as the Student Affairs Office, the Banking and Finance Seminar Series 2019 feature 3 seminars (27 Feb, 6 Mar & 15 Mar 2019) by speakers with profound experience in the profession to share with students all their career stories, recruitment trends, latest developments and opportunities. The Series had a thematic sharing on “**Regulation and Compliance**”.



The first seminar's topic was “**Customer Due Diligence: Trend and Demand for Talents**” by Mr S.K. LEE, Head of Financial Crime Compliance at Hang Seng Bank, followed by “**Career Opportunities in the Rise of RegTech**” by Ms Lucy GAZMARARIAN, PwC FinTech Advisory (Asia), and finally, “**Compliance in Wealth Management**” by Mr Jacky LEUNG, Head of Compliance at St. James' Place Wealth Management.

The speakers provided perceptive insights on the increasingly complex web of regulatory requirements, and the challenges banking and finance professionals face in meeting these new rules. In addition, all three speakers emphasized the growing career opportunities available in the compliance field and urged our students to give it ample consideration when searching for a future career path.



Smart U-life Personal Finance Strategy Discussion Forum

HSUHK, as one of the supporters for the Hong Kong Money Month 2019 co-ordinated by the Investor and Financial Education Council (formerly Investor Education Centre) and supported by various stakeholders such as the Financial Services and the Treasury Bureau, the Hong Kong Monetary Authority and the Securities and Futures Commission, held a financial literacy event for the senior students of local secondary schools on 8th March, 2019 - Smart U-life Personal Finance Strategy Discussion Forum.

Over 70 participants, including teachers and students from secondary schools and freshmen of degree and sub-degree programmes of local higher education institutions were enlightened by the inspiring sharing of the five invited speakers:



- Mr Henry CHAN, Centre Supervisor, TWGHs Healthy Budgeting Family Debt Counselling Centre
- Mr Peter YAU, Manager, Investor and Financial Education Council (IFEC)(formerly Investor Education Centre, SFC)
- Mr Alvin LAM, the first Certified Money Coach in Hong Kong
- Siuc, Founder of the Fly for Miles Blog; Director of FlyDay
- Mr Brooklyn CHAN, Best Presenter Award Winner & Champion Team Teammate, Hong Kong Undergraduate Financial Planners of the Year Award; HSUHK Final Year student

The Forum aimed to encourage high school students and freshmen of degree and sub-degree programmes to learn and plan ahead well before starting their U-life and be the smart tertiary students in personal finance matters.

Smart U-life Personal Finance Planning Competition 2019 Award Ceremony

The Competition was an extension of our Department's and HSUHK's commitment in promoting financial literacy in Hong Kong after being one of the supporters for the Hong Kong Money Month 2019 coordinated by the Investor and Financial Education Council (formerly Investor Education Centre). It was held on 2 July 2019, and supported by various stakeholders such as the Financial Services and the Treasury Bureau, the Hong Kong Monetary Authority and the Securities and Futures Commission.

High school students (on a team basis) were invited to join the competition. Fourteen financial planning proposals submitted by 11 secondary schools were assessed by three professional judges:

- Mr Henry CHAN, Centre Supervisor, TWGHs Healthy Budgeting Family Debt Counselling Centre
- Mr Peter YAU, Manager, Investor and Financial Education Council (IFEC)(formerly Investor Education Centre, SFC)
- Prof Andy CHENG, Associate Professor, Department of Economics and Finance, The Hang Seng University of Hong Kong

The award presentation ceremony was held on 2 July 2019 to present the awards to the winning teams from the following secondary schools:

- Champion: Kowloon Sam Yuk Secondary School
- First Runner-up: Christian Alliance SW Chan Memorial College
- Second Runner-up: YPICA Lee Lim Ming College
- Merits prizes: (1) Henrietta Secondary School; (2) KFYG Lee Shau Kee College

The winning teams demonstrated good efforts in information collection and effective use of financial planning tools.



Economics and Finance Research Seminars

In coordination with the EAF Department's drive toward strengthening research development, we invited researchers from local and overseas universities to present their working papers. In January 2019, Dr Erin SO from the Department of Economics, Hong Kong Baptist University presented her paper "*Heterogeneous Effects of Political Connection on CSR: Evidence from China*". And in March 2019, Dr George WONG from the School of Accounting and Finance, Hong Kong Polytechnic University presented a paper co-authored with Dr Kaz KWOK titled "*Inventory Policy, Cost Structure, and Cost Behavior*". This is the first time the EAF Department has invited academics from top local universities to conduct research seminars at HSUHK.



Additionally, Prof Matthew ROUSU from Sigmund Weiss School of Business, Susquehanna University shared with us a study on estimating the economic benefits of using Facebook.



HSUHK EAF Public Research Seminar 2019

HSUHK encourages all academic staff to conduct research that meets the needs of the University as well as other stakeholders. In this context, the University has been organizing different research seminars and workshops for the academic staff in hope of providing research and learning opportunities. In 2019, the Department of Economics and Finance had organized a series of Public Research Seminar delivered by the faculty members.

Speaker	Topics	Speaker	Topics
Dr Andy CHENG	Pairs Trading with Crypto: Evidence from Bitcoin	Dr David CHUI	An Anomaly in Hong Kong Stock Market
Dr Alvin ANG	Funding Disclosures, Information Asymmetry, and the Cost of Capital		The Quest for the Holy Grail of Economic Development: Balancing Growth with Equality for the Developing Countries
Dr Ben CHENG	Doubts on Natural Rate of Unemployment: New Evidence from a Nonlinear Unit Root Test	Mr Tony TAM	Impact of Facial Expression on Overconfidence and Fundamental Values
Dr Y.W.SIU	Practical Value at Risk and Expected Shortfall Estimation for Securities Market	Dr Brian TUNG	The Perceived Effectiveness of Financial Education in High School and the Relationship between Personal Financial Knowledge and Behavior of the Young Generation

Finance Alumni Evening Gathering

Over 60 alumni, professional and industry guests, students and faculty members joined the dinner held at the Lee Shau Kee Complex on 10 May 2019. Alumni and guests shared valuable experiences in the banking and finance industry with our senior-year students. This event was a perfect opportunity to catch up with friends, learn from one another and build networks.



CFA Preparatory Course 2019

The CFA Preparatory Course for the CFA Level-1 Exam was held on 17-21 June 2019. Over 20 students attended the week-long intensive course.

This Course is designed to be a progressive course, mapping what students have learned and will learn in the BBA-FA/BBA-FB/BBA-BAF programme with CFA Level-1 topics. The CFA exam structure was also introduced so that students would know how to prepare for the exam.



Mainland Orientation 2019/20

To welcome new BBA-FA and BBA-FB mainland students and to help them settle in a new environment, our Department organized a social gathering for the students to mingle and meet faculty members on 12 September 2019. Two of our faculty members, Dr Alvin ANG and Dr James CHEONG who are coordinators for mainland student matters, shared information on various available extracurricular activities (e.g. case competitions), which aim to enrich the students' experience while at HSUHK.



Mid-autumn Tea Gathering

In EAF Mid-Autumn Tea Gathering, BBA-FA and BBA-FB Year-one students had their first meeting with their personal tutors. They enjoyed the mooncakes and other refreshments on that night. More importantly, they had a pleasant time chatting with each other and also with their personal tutors.



Department of Management

Hong Kong Young Chief Officers' Association Scholarship Meeting

Head of Department of Management, Prof Irene CHOW, met with the Hong Kong Young Chief Officers' Association Scholarship on 24 September 2019.



Hong Kong Young Chief Officers' Association (HKYCOA) aims at nurturing future leaders for Hong Kong to sustain the competitiveness of Hong Kong as an international commercial and financial center. The Association generously donated a scholarship to the BBA (Hons) in Global Business Management programme with the goal to encourage student achievements in academic study, leadership development and community service. In 2019-2020, three BBA-GBM students, LIM Hoi Ying Crystal, NG Man Yau and WU Cheuk Lam were awarded the scholarship, each receiving \$13000 in recognition of their involvement in social engagement and community leadership development.



Awardees of the Scholarship: (from left) LIM Hoi Ying Crystal, NG Man Yau, WU Cheuk Lam

Study Tour in Seoul 2019

The Department of Management had a five-day annual study tour in Seoul from 27 May 2019. Students could experience Korean-style management practices from Korean business representatives, including from Samsung D'light, Korean Broadcasting System (KBS), Amore Pacific and Hyundai Motor Group's Jeonju Plant. Apart from the company visits, students had a campus tour at Seoul National University, one of the top five universities in South Korea, where our students exchange their views with the local students.



Multiable M18 HCM System Training Workshops

The Department of Management organised a series of training workshops during August to November 2019. The series was kick-started with a briefing workshop on 9 August 2019. The aim of the workshop was to provide a brief understanding of the features and functions of the system such as Employee Self-Service Platform (ESSP), staff personnel and payroll record. Mr Jay TANG, Senior System Consultant (HRMS), shared with our faculty members how the system can deal with different complex situations in Human Resource Management (HRM). They found the workshop very useful and discussed with Jay the application of the system in HRM teaching. The series of training sessions was continually ongoing in October and November, with in-depth training of the M18 HCM system from Multiable.



Multiable is one of the leading enterprise management system providers in the region. It has donated the M18 HCM (Human Capital Management) system to HSUHK.

Global Bravo Meet

A welcoming event, Global Bravo Meet, was hosted on 24 October 2019. Dr Jeanne FU, Programme Director of BBA-GBM, gave students a briefing on the programme structure and graduation requirements. Students expressed much enthusiasm and excitement about going abroad for exchange study and shared their new study life in HSUHK and their future plans for the coming four years.



Guest Lecture on “Application of Artificial Intelligence in HR Management”

Mr Fredrick WOO, Director of Strategy Business from Multiable, was invited to share the new trend of using Artificial Intelligence (AI) in the Human Resource Management Industry on 7 November 2019. He raised the interests of the audience by discussing how AI enables the HR profession to perform optimized decisions in allocating manpower. He further elaborated the advantages and limitations of the AI application with his perceptive insights and invaluable experience. At the end of the seminar, he encouraged students to learn at least one programming language to enhance their competitiveness as he believed AI has a considerable influence in future.



Department of Marketing

International Marketing Symposium on “Word of Web and Digital Marketing in the Chinese Context”

The Department of Marketing, with the support of the School of Communication, hosted an RGC-funded international marketing symposium titled “**Word of Web and Digital Marketing in the Chinese Context**” on 25-26 July 2019. Following President Simon HO's opening speech in the morning of 25 July, eighteen distinguished local and international speakers (such as Prof Minxue HUANG from Wuhan University, Prof Rui CHEN from Xiamen University and Prof Li HUANG from Hofstra University) took turns to share cutting-edge knowledge and good industry practices in various aspects of digital marketing. The afternoon of 26 July notably featured senior executives and seasoned entrepreneurs from a wide range of industries (advertising, information technology and logistics, to name a few).

During the two-day event, participants gained insights from inspiring presentations and also networked with scholars and practitioners in related fields. The event drew over a hundred scholars and executives (from 40-plus institutions) as well as HSUHK staff and students. It will pave the way for long-term collaboration between HSUHK and strategic partners in business and academia. To build on the success of the symposium in advancing research and scholarship, Dr Morgan YANG and Dr Haksin CHAN (both of the Department of Marketing) will co-edit a 2021 special issue for Journal of Global Marketing based on the symposium theme.



Alumni Sharing on Marketing Careers (ASMC) 2019



Five BBA-MKT alumni (from 2016, 2017 and 2018) came back to share their work experience in the popular fields of digital marketing, event marketing and integrated marketing communications in the evening of 12 April 2019. The lively discussion lasted well into the night.

MKT Lunch Gathering

Over 50 Year-one BBA-MKT students had a lunch gathering with their teachers and mentors on 10 October 2019. It was a great opportunity for students to mingle with their teachers and peers in a relaxing atmosphere. While enjoying a meal together, students asked about study plans and campus activities, and teachers/mentors shared useful information on overseas exchange and internship programmes.



Photoshop Workshop



The Department of Marketing organised a Photoshop Workshop on 6 November 2019 to introduce the fundamentals of the Adobe design software. The hands-on training included a step-by-step guide through the Photoshop basics (cropping, transforming, retouching, sharpening, etc.) so that participants could effectively create and edit artwork on social media. Participants came away with a better grasp of Photoshop, plus a step-up on their digital marketing know-how.

Student Achievements

ACCA Top Achievers Awards 2019: Best Paper in Advanced Taxation



LEE Kwok Yan (BBA-ACC Graduate 2017) was awarded the ACCA Hong Kong Top Achievers Awards: Best Paper in Advanced Taxation in June 2019 session of examinations.

Cross-Straits, HK & Macao Accounting and Business Case Competition



Awardees

HO Chui Shan
MOK Kwan Yee
TAM Rena
WONG Long Ting
Karen YIP

The HSUHK team was awarded the second prize at the Cross-Straits, Hong Kong and Macao Accounting and Business Case Competition 2019, which was organized by the China Commercial Accounting Institute and the China Chamber of International Commerce.

CFA Institute Research Challenge 2019

The HSUHK team comprising four students from BBA-FA and BBA-BAF was selected to compete in the Research Challenge. Over the course of several months, Dr David CHUI, Dr Kaz KWOK, Dr Alvin ANG and Mr Ken CHAN coached the students in their written valuation report and final presentation. We are also indebted to our industry advisor, Mr Bob LEUNG, for his advice to our team.

Awardees

Tim CHEONG
Danny FONG
Leon LAI
Jacky LIN

EY Young Tax Professional of the Year 2019



Awardees

CHAN Kit Wai
HO Keung Chun
LUI Chun Yin
TSANG Chiu Wing
TAM Wing Tung Pinky
YIP Chi Ho

Six students from BBA (with Accounting Concentration) and BBA-CG were shortlisted as a finalist of the EY Young Tax Professional of the Year 2019, representing almost 20% of the total 32 finalists.

HKICPA QP Scholarships and Hong Kong Institute of CPAs Scholarships

Five students from BBA (with Accounting Concentration) received their scholarships from the Hong Kong Institute of Certified Public Accountants (HKICPA) on 21 September 2019.



QP Scholarships 2019

Kitty CHAN (Graduate 2019)
Jessica CHUNG (Graduate 2019)
Kenny HO (Graduate 2019)

Hong Kong Institute of CPAs Scholarships 2018-2019

LI Yan Lam
YUEN Wai Kin

HKICS Corporate Governance Paper Competition 2019



The HSUHK team was shortlisted as Top Six Finalists at the HKICS Corporate Governance Paper Competition 2019 on 21 September 2019.

Awardees

CHANG Kwok Ho
POON Ling Shan
WU Junlin

HKMA Human Capital Management Society 2018/2019 Scholarship



CHU Wai Man (BBA-MGT) was awarded 2nd Runner-up in the competition from the Human Resource Management area.

Hong Kong Undergraduate Financial Planners of the Year Award 2019

The HSUHK team (iLife) comprising three students from BBA-BAF was one of the winner teams in Round One. The competition aimed to raise awareness of financial planning among undergraduate students and equip them with relevant knowledge for a career in financial planning. It also raised the standards and professionalism in financial planning.

Awardees

CHEUNG Ngai Lam
Cammy NG
YOU Shiming

HSUHK X SCMP Entrepreneurship Challenge 2019



CHU Wai Man (BBA-MGT), teaming up with students from BMSIM programme, won the 1st Runner-up in the competition on 11 April 2019.

LEGO® BRICKthrough Challenge



HSUHK Team, HANaGirl, won the first runner-up award in the LEGO® BRICKthrough Challenge. The trophy and prize were awarded on 28 June 2019.

This competition attracted 164 teams from various higher education institutions in Hong Kong. HANaGirl was one of the 8 finalist teams during the final pitch.

Awardees

CHIU Sin Tung
CHEUNG Hiu Ching Daphne
LAU Hiu Man

MonsoonSim Enterprise Resource Management Competition 2019



Hong Kong's first MonsoonSim Enterprise Resource Management Competition 2019 was successfully held on 1 June 2019. Congratulations to two HSUHK teams which entered the top eight out of total 20 teams from 9 different universities and higher education institutions.

Team Gold Seeker

CHAN Kit Wai
CHOI Hiu Tung
CHOY Ching Fung
LEE Pui Ying
TSE Hoi Yan

Team Infinity

CHEUNG Hiu Ying
NG Tsoi Yee
SO Bo Ki
TSOI Kai Leung
WONG Mei Ming

TIHK Tax Debate Competition 2019



The HSUHK team won the Championship and Best Team Spirit Award in TIHK Tax Debate Competition 2019 (25 and 26 May 2019) hosted by The Taxation Institute of Hong Kong. What's more, one of the HSUHK team members, Mr. YIP Ka Ho, was elected as the Best Debater!

Awardees

CHAN Chin Hong
CHAN Sze Ching
MAN Ka Yan
YIP Ka Ho



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